

Exhibit 15

Investment Pool Nominal Return
Years Ended June 30

<u>Responding Institutions</u>	<u>Average Annual Compound Nominal Return</u>			
	<u>1 Year</u> 1989	<u>3 Years</u> 1987-89	<u>5 Years</u> 1985-89	<u>10 Years</u> 1980-89
In Aggregate				
Equal-Weighted Mean	14.1%	9.4%	15.7%	13.7%
Dollar-Weighted Mean	14.6%	NA	NA	NA
Median	13.9%	9.4%	15.9%	13.9%
By Investment Pool Size (Equal-Weighted Mean)				
\$25 million and under	13.1%	8.4%	14.4%	12.7%
Over \$25 million to \$100 million	14.0%	9.6%	15.7%	13.3%
Over \$100 million to \$400 million	15.3%	9.8%	16.6%	14.4%
Over \$400 million	14.3%	10.1%	16.6%	15.0%
By Type (Equal-Weighted Mean)				
Public	14.2%	9.3%	15.6%	13.2%
Private	14.1%	9.4%	15.8%	13.9%
<u>Market Indices</u>				
S&P 500 Stock Index	20.6%	11.9%	20.0%	16.9%
Wilshire 5000 Stock Index	19.5%	10.5%	19.1%	16.5%
SLH Govt/Corp Bond Index	12.3%	8.1%	14.4%	11.3%
SLH Govt Bond Index	12.1%	7.8%	13.8%	11.5%
CPI	5.3%	4.2%	3.6%	5.4%