

Table 36  
Investment Pool Average Compounded Nominal Rates of Return  
for Fiscal Year Ending June 30, for Selected One, Three, Five, and Ten - Year Periods

Amount of Assets	1-year %	3-year %	5-year %	10-year %
Greater Than \$1.0 Billion	29.2	19.5	20.1	15.6
\$501 Million - \$1.0 Billion	18.8	15.5	17.0	14.0
\$100 Million - \$500 Million	12.0	13.6	15.9	13.3
Less Than \$100 Million	9.7	12.4	14.3	12.2
Public	10.6	13.1	15.0	12.9
Private	14.3	14.1	16.1	13.4
Total Equal-Weighted Average	13.0	13.8	15.7	13.2
Total Dollar-Weighted Average	23.8	17.9	19.1	15.0
Median	10.8	13.3	15.4	13.0
<u>Comparative Indexes</u>				
Russell 3000	9.6	19.2	22.8	17.5
S & P 500	7.2	19.7	23.8	17.8
LB Aggregate	4.6	6.0	6.2	7.8
CPI-U	3.7	2.5	2.5	2.9

463 institutions provided nominal return data.

- Among institutions reporting investment pool rates of return, those with larger endowments have, on average, higher rates of return than those with smaller endowments. The institutions with more than \$1.0 billion in assets have the highest compounded nominal return rates for all four periods, on average. The average one-year rate of return for these institutions (29.2%) is considerably higher than that of any of the other institutional endowment asset categories.
- Private institutions outperformed public institutions in all four periods, on average, as they represent 31 of the 41 institutions with assets greater than \$1.0 billion.
- Across all institutional types, the average one-year rates of return exceeded those of popular market indexes.
- Dollar-weighted return averages are considerably higher than equal-weighted return averages for all four periods, indicating, again, that institutions with larger endowments had higher rates of return than institutions with smaller endowments.
- Nominal, cumulative and compounded rates of return are shown by institution, following in Part Five.