

EXHIBIT 15

INVESTMENT POOL NOMINAL RETURNS (%)
YEARS ENDED JUNE 30

<u>Responding Institutions</u>	<u>Average Annual Compound Nominal Returns</u>			
	<u>1 Year</u> <u>1998</u>	<u>3 Years</u> <u>1996 - 98</u>	<u>5 Years</u> <u>1994 - 98</u>	<u>10 Years</u> <u>1989 - 98</u>
<u>In Aggregate</u>				
Equal-Weighted Mean	18.0	18.5	14.7	13.2
Dollar-Weighted Mean	18.6	20.3	16.3	14.3
Median	17.9	18.6	14.6	13.2
<u>By Investment Pool Size (Equal-Weighted Mean)</u>				
\$75 million and under	17.7	17.7	13.9	12.4
Over \$75 million to \$300 million	18.1	18.7	14.8	13.3
Over \$300 million to \$1 billion	17.8	19.0	15.2	13.7
Over \$1 billion	19.4	21.0	16.7	14.4
<u>By Type (Equal-Weighted Mean)</u>				
Public	18.0	18.1	14.3	12.9
Private	17.9	18.7	14.9	13.3
<u>Market Indexes</u>				
Wilshire 5000	28.9	28.1	21.6	17.6
S&P 500	30.2	30.2	23.1	18.6
LB Aggregate	10.5	7.9	6.9	9.1
CPI-U	1.7	2.2	2.5	3.3